

Please prepare answers to the following questions which can be written in an hour for each question. At the time of the exam, I will select three questions, and ask you to answer two. You may prepare in any way you wish. You may consult other sources. You may discuss the questions with each other. You may make notes. You may write out complete answers. At the exam, however, you should be prepared to write the answers in class without notes.

1. Discuss the law of partnerships. How are they created? How do they operate? How do they pass out of existence?
2. Discuss the law of corporations. How are they created? How do they operate? How do they pass from existence? What are some current issues or controversies concerning corporations?
3. Discuss the law of property. What different types of property are there? How can property be acquired? What are the ways it can be owned? How can it be transferred? What are some controversies concerning the law of property?
4. Compare and contrast the three basic forms of business organizations. How are they similar? How are they different? Under what circumstances would one form of organization be more appropriate than another? What are some of the more important variations on any of the types of business organization?
5. If one looks at the whole body of property law, what appear to be the main purposes of that law? What are the basic themes or issues with which the law is concerned? Does the law seem to be designed with any general purposes in mind? Are these purposes consistent with each other? Discuss property law as a distinct body of law.
6. Based on chapters 44, 43, and the chapters on corporations, discuss the regulation of corporate governance. How does the law regulate corporations in order to insure accountability, transparency, and honesty? What practices are the focus of regulation? Do you believe that there is too little, too much, or the right amount of regulation? Evaluate the state of regulation of corporate governance.